

FINANCING AND OTHER

Certificates of Participation (CP0)

The Certificates of Participation (COP) represent the semi-annual lease payments due on the One Judiciary Square Building's land site.

Proposed Operating Budget (\$ in thousands)	\$7,950
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Fast Facts

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| <ul style="list-style-type: none"> The proposed FY 2001 operating budget is \$7,950,000, reflecting no change from the FY 2000 budget. | <ul style="list-style-type: none"> The Certificates of Participation are anticipated to be completely repaid in FY 2013. |
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Overview

The FY 2001 lease payment for the One Judiciary Square Building's land site is \$7,950,000. There is no change from the FY 2000. The lease payments on the land site are made on January 1st and July 1st of each fiscal year.

The lease payments on the land site were made from the rent budget of the Department of Administrative Services from January 1, 1993 to July 1, 1996. Beginning in FY 1997, and continuing through FY 2013, the District of Columbia expects to appropriate, in this separate agency budget item, the funding necessary for the lease payments. The District of Columbia will own the site at the end of the 20-year term on February 1, 2013 for an additional sum of one (1) dollar.

FY 2001 Proposed Operating Budget

(Dollars in Thousands)

Certifications of Participation

Communications of Participation									
Object Class	Actual FY 1999		Approved FY 2000		Proposed FY 2001		Variance		
Rentals - Land and Structures	7,929		7,950		0		-7,950		
Debt Services and Others	0		0		7,950		7,950		
Subtotal for: Nonpersonal Services (NPS)	7,929		7,950		7,950		0		
Total Expenditures:	7,929		7,950		7,950		0		
Authorized Spending Levels by Revenue Type:									
	FTEs Dollars		FTEs Dollars		FTEs Dollars		FTEs Dollars		
Local	0	7,929	0	7,950	0	7,950	0	0	
Total:	0	7,929	0	7,950	0	7,950	0	0	